

California Department of Water Resources



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DWR Announces Result of Power Auction

SACRAMENTO--DWR Director Thomas Hannigan made the following statement regarding sealed bids which the department received in efforts to help California meet its energy challenge:

"As the Director of the Department of Water Resources, I am given responsibility for trying to keep the lights on. Our fundamental responsibility here is to purchase power at the best possible prices for California consumers and businesses, and to protect the State's ability to purchase power at the best price.

We are only able to release general information about the bid opening today. There were 39 bidders. The majority of them were compliant. The weighted average which included all of the times of the days and nights of the year except for super-peaks was 6.9 cents per kilowatt. The useful sample was across all times of the day, across the spectrum of the year. And we are quite pleased with the initial results. I look forward to looking through bids and developing some long-term contracts."

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The Department of Water Resources operates and maintains the State Water Project, provides dam safety and flood control and inspection services, assists local water districts in water management and water conservation planning, and plans for future statewide water needs.

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